

Corporate Governance Report of IndoStar Capital Finance Limited for the Half Year ended 30 September 2021 in terms of Regulation 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Name of Listed Entity - **IndoStar Capital Finance Limited**
2. Half Year ending - **30 September 2021**

i. **Composition of Board of Director**

Title (Mr./Mrs.)	Name of the Director	Category (Chairperson /Executive /Non-Executive/Independent/ Nominee)	Initial Date of Appointment	Date of Appointment in Current Term (Date of Re-appointment)	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Bobby Parikh	C & NE-ID	05-Mar-2015	05-Mar-2020	-	78.8	3	3	9	5
Mr.	R. Sridhar	ED & CEO	18-Apr-2017	-	-	-	1	0	1	0
Mr.	Dhanpal Jhaveri	NE-NID	02-Sep-2010	-	-	-	1	0	1	1
Mr.	Hemant Kaul	NE-ID	05-Feb-2018	05-Feb-2018	-	43.8	3	3	5	3
Mrs.	Naina Krishna Murthy	NE-ID	05-Feb-2018	05-Feb-2018	-	43.8	1	1	2	0
Mr.	Aditya Joshi	NE-NID	10-Jul-2020	-	-	-	1	0	1	0
Mr.	Vibhor Kumar Talreja	NE-NID	10-Jul-2020	-	-	-	1	0	1	0
Mr.	Munish Dayal	NE-NID	04-Feb-2021	-	-	-	1	0	2	0

Notes:

1. For number of Memberships and Chairmanships in Audit and Stakeholders Committee(s), have considered public entities, whether listed or not.
2. If a Director is Chairman in a Committee the same being included in Membership count also.
3. C&NE-ID means Chairman & Non-Executive Independent Director, ED & CEO means Executive Director & Chief Executive Officer, NE-ID means Non Executive Independent Director, NE-NID means Non-Executive Non Independent Director.



**IndoStar Capital Finance Limited**

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CIN : L65100MH2009PLC268160

ii. Composition of Committees

Audit Committee					
Sr. No.	Name of the Member(s)	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Bobby Parikh	NE-ID	Chairperson	05-Mar-2015	-
2	Aditya Joshi	NE-NID	Member	10-Jul-2020	-
3	Naina Krishna Murthy	NE-ID	Member	05-Feb-2018	-
4	Hemant Kaul	NE-ID	Member	05-Feb-2018	-

Nomination and Remuneration Committee					
Sr. No.	Name of the Member(s)	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Hemant Kaul	NE-ID	Chairperson*	05-Feb-2018	-
2	Aditya Joshi	NE-NID	Member	10-Jul-2020	-
3	Dhanpal Jhaveri	NE-NID	Member	05-May-2015	-
4	Bobby Parikh	NE-ID	Member#	05-Mar-2015	-

\* Mr. Hemant Kaul was appointed as the Chairman of the Nomination & Remuneration Committee on 10 July 2020.  
# Mr. Bobby Parikh was appointed as the Chairman of the Nomination & Remuneration Committee on 5 May 2015 and ceased to be the Chairman of Nomination & Remuneration Committee on 10 July 2020.

Stakeholders Relationship Committee					
Sr. No.	Name of the Member(s)	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Dhanpal Jhaveri	NE-NID	Chairperson	05-Feb-2018	-
2	R. Sridhar	ED	Member	05-Feb-2018	-
3	Naina Krishna Murthy	NE-ID	Member	10-Jul-2020	-
4	Bobby Parikh	NE-ID	Member	05-Feb-2018	-
5	Munish Dayal	NE-NID	Member	17-Jun-2021	-



Risk Management Committee					
Sr. No.	Name of the Member(s)	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Hemant Kaul	NE-ID	Chairperson*	05-Feb-2018	
2	R. Sridhar	ED	Member	05-Feb-2018	
3	Amol Joshi	Member	Member	08-Aug-2019	
4	Mohit Mairal	Member	Member	05-Nov-2020	
5	Vibhor Kumar Talreja	NE-NID	Member	10-Jul-2020	
6	Munish Dayal	NE-NID	Member	17-Jun-2021	

\*Mr. Hemant Kaul was appointed as the Chairman of the Risk Management Committee on 10 July 2020.

Corporate Social Responsibility Committee					
Sr. No.	Name of the Member(s)	Category	Chairperson/Membership	Appointment Date	Cessation Date
1	Naina Krishna Murthy	NE-ID	Chairperson*	05-Feb-2018	
2	Bobby Parikh	NE- ID	Member	10-Jul-2020	
3	Dhanpal Jhaveri	NE-NID	Member	12-Nov-2014	
4	R. Sridhar	ED	Member	18-Apr-2017	
	Munish Dayal	NE-NID	Member	04-Feb-2021	

\*Mrs. Naina Krishna Murthy was appointed as the Chairman of the Corporate Social Responsibility Committee on 10 July 2020.

### iii. Meeting of Board of Directors

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)
1	03-Jun-2021	-	-	Yes
2	17-Jun-2021	-	13	Yes
3	-	02- Jul-2021	14	Yes
4	-	12-Aug-2021	40	Yes

### iv. Meeting of Committees

Sr.	Name of the Committee	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Whether requirement of Quorum met (Yes/No)
1	Audit Committee	03-Jun-2021	-	-	Yes
		17-Jun-2021	-	13	Yes
		-	02-Jul-2021	14	Yes
		-	12-Aug-2021	-	Yes
2	Nomination and remuneration Committee	15-Jun-2021	-	-	Yes
		-	11-Aug-2021	-	Yes
3	Stakeholders Relationship Committee	15-Jun-2021	-	-	Yes
4	Risk Management Committee	15-Jun-2021	-	-	Yes
		-	11-Aug-2021	-	Yes
5	Corporate Social Responsibility Committee	15-Jun-2021	-	-	Yes



**v. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)
1	Whether prior approval of audit committee obtained	Yes
2	Whether shareholder approval obtained for material RPT	Not Applicable
	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

**vi. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 500 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. - **Yes**
5.
  - a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. – **Yes\***
  - b. Any comments/observations/advice of Board of Directors may be mentioned here:

**\*Notes:**

- (1) This report will be submitted before the Board of Directors at the ensuing Board Meeting.
- (2) The report for the previous quarter i.e. 30 June 2021 was placed before the Board of Directors at their meeting held on 12 August 2021.

**Annexure III**

1. Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website- **Yes**
2. Presence of Chairperson of Audit Committee at the Annual General Meeting - **Yes**
3. Presence of Chairperson of the nomination and remuneration committee at the annual general meeting - **Yes**
4. Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting - **Yes**
5. Whether “Corporate Governance Report” disclosed in Annual Report - **Yes**



Additional Half yearly Disclosures			
I. Disclosure of Loans/guarantees/comfort letters/securities etc. refer note below			
(A) Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them	0	0	
Promoter Group or any other entity controlled by them	0	0	
Directors (including relatives) or any other entity controlled by them	0	0	
KMPs or any other entity controlled by them	0	25,00,00,000	
(B) Any guarantee /comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months (taking into account any invocation)
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares, etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them	0	0	0
Promoter Group or any other entity controlled by them	0	0	0
Directors (including relatives) or any other entity controlled by them	0	0	0
KMPs or any other entity controlled by them	0	0	0

D. Additional Information		
II. Affirmations		
Affirmations	Compliance status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.	Yes	-
Name	Amol Joshi	-
Designation	CFO	-
Place	Mumbai	-
Date	21-10-2021	-




Name : Jitendra Bhati  
 Designation : Company Secretary & Compliance Officer