



ICFL/LS/044/2019-20

21 May 2019

**BSE Limited**  
Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

**Sub.:** Submission of newspaper clippings of audited consolidated financial results for the quarter and financial year ended 31 March 2019.

**Ref:** Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

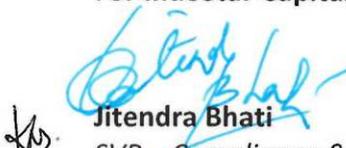
Dear Sir/ Madam,

Please find enclosed the newspaper clippings of the audited consolidated financial results for the quarter and financial year ended 31 March 2019, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 21 May 2019, in accordance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,  
**For IndoStar Capital Finance Limited**

  
**Jitendra Bhati**  
SVP – Compliance & Secretarial  
(Membership No. F8937)



Encl: a/a

**IndoStar Capital Finance Limited**

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India  
T +91 22 4315 7000 | F +91 22 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com  
CIN : L65100MH2009PLC268160

## IndoStar Capital Finance Limited



Regd Office: One Indiabulls Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S B Marg, Mumbai - 400013, India  
Tel: +91 22 43157000 Fax: +91 22 43157010 CIN: L65100MH2009PLC268160  
Website: www.indostarcapital.com E-mail: contact@indostarcapital.com

### EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

(INR in Lakhs)

Sr. No	Particulars	Quarter ended	Year ended	Quarter ended
		31 March 2019	31 March 2019	31 March 2018
		Audited	Audited	Audited
1	Revenue from operations (including other income)	34,105	120,563	21,416
2	Profit before tax	11,917	37,915	6,893
3	Profit after tax	7,408	24,079	4,040
4	Total comprehensive income (Comprising profit after tax for the period and other comprehensive income after tax)	7,390	24,066	4,050
5	Paid up equity share capital (Face value of INR 10/- each)	9,226	9,226	7,868
6	Earnings per share (* not annualised)			
	Basic (INR)	*8.06	26.63	*5.13
	Diluted (INR)	*7.78	26.07	*4.64

a. The Company has opted to publish an extract of detailed format of audited consolidated financial results for the quarter and year ended 31 March 2019, pursuant to option made available as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India ("SEBI") circular dated 5 July 2016. The full format of the audited standalone financial results and audited consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the audited standalone financial results of the Company are given below:

(INR in Lakhs)

Sr. No	Particulars	Quarter ended	Year ended	Quarter ended
		31 March 2019	31 March 2019	31 March 2018
		Audited	Audited	Audited
1	Revenue from operations (including other income)	33,016	117,716	21,348
2	Profit before tax	11,600	39,266	7,479
3	Profit after tax	7,091	25,513	4,626

b. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time. The Company has adopted Ind AS from 1 April 2018 with effective transition date of 1 April 2017. This transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI"), the National Housing Bank ("NHB") and generally accepted accounting principles in India (collectively referred to as "Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures presented in these results have been restated/reclassified.

c. The Board of Directors have recommended a Final Dividend @ 10% i.e. INR 1 per equity share of face value of INR 10 each, for approval of shareholders of the Company at the ensuing Annual General Meeting. The Company has paid an Interim Dividend @ 10% i.e. INR 1 per equity share during the financial year 2018-19. If Final Dividend is approved by the shareholders of the Company, it will result in total dividend payout of INR 2 per equity share for the financial year 2018-19.

d. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2019.

e. The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial years and the published year-to-date unaudited figures upto third quarter.

For and on behalf of the Board of Directors of  
IndoStar Capital Finance Limited

Place : Mumbai  
Date : 20 May 2019

R. Sridhar  
Executive Vice-Chairman & CEO  
DIN: 00136697

**Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") for the half year ended 31 March 2019**

**(a) Credit Rating and change in Credit Rating (if any):**

**Long Term Programme:**

**Debt Programme**

"CARE AA-; Positive" by CARE Ratings Limited and "IND AA-Stable" by India Ratings & Research Private Limited (Fitch Group) for Long Term Debt Programme of the Company.

**Market Linked Debentures**

"CARE PP-MLD AA-; Positive" by CARE Ratings Limited for Market Linked Debentures of the Company.

**Short Term Debt Programme**

"CARE A1+" by CARE Ratings Limited, "[ICRA]A1+" by ICRA Limited and "CRISILA1+" by CRISIL Limited for Short Term Debt Programme of the Company.

During the half year ended 31 March 2019, there has been no change in the credit rating(s) assigned to the Company

**(b) Asset Cover available:** As per the first proviso to Regulation 52(4) of LODR, the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

**(c) Debt-Equity Ratio:** 2.94:1

**(d) Previous due date for the payment of interest / repayment of principal in respect of the Non-Convertible Debentures and whether the same has been paid or not during the half year ended 31 March 2019:**

Nature of the Instrument	Scrp Code	Due Date for Interest/Principal Payment	Payment Status
Series XVII – Tranche B	N.A.	Due Date for Interest & Principal Payment 03/10/2018	Paid within due date
Series XXV	957916	Due Date for Interest Payment	*Payment made on
		02/10/2018	03/10/2018
		02/11/2018	02/11/2018
		02/12/2018	03/12/2018
		02/01/2019	02/01/2019
		02/02/2019	04/02/2019
		02/03/2019	05/03/2019
Series XXIX	957991	Due Date for Interest Payment	*Payment made on
		07/10/2018	08/10/2018
		07/11/2018	09/11/2018
		07/12/2018	07/12/2018
		07/01/2019	07/01/2019
		07/02/2019	07/02/2019
		07/03/2019	07/03/2019
Series XXIV – Tranche D	957895	Due Date for Interest Payment 12/10/2018	Paid within due date
Series XXXI	N.A.	Due Date for Interest Payment	*Payment made on
		02/12/2018	03/12/2018
		02/01/2019	02/01/2019
		02/02/2019	04/02/2019
		02/03/2019	05/03/2019
Series XIII – Tranche A	953211	Due Date for Interest Payment 08/01/2019	Paid within due date
Series XIII – Tranche B	953212	Due Date for Interest Payment 08/01/2019	Paid within due date
Series XXXII	N.A.	Due Date for Interest Payment	*Payment made on
		02/02/2019	04/02/2019
		02/03/2019	05/03/2019
Series XIX	955754	Due Date for Interest Payment 08/02/2019	Paid within due date
Series XXI – Tranche A	957695	Due Date for Interest Payment 26/02/2019	Paid within due date
Series XXI – Tranche B	957697	Due Date for Interest Payment 26/02/2019	Paid within due date
Series XXI – Tranche C	957698	Due Date for Interest Payment 26/02/2019	Paid within due date
Tranche VIII	950075	Due Date for Principal Payment 27/02/2019	Paid within due date
Series XXII – Tranche A	957721	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XXII – Tranche B	957722	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XXII – Tranche C	957723	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XXII – Tranche D	957724	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XIV – Tranche B	953652	Due Date for Interest & Principal Payment 22/03/2019	Paid within due date
Series XXIII – Tranche A	957849	Due Date for Interest Payment 27/03/2019	Paid within due date

\*Due Date being a Saturday/Sunday/public holiday, hence in accordance with the Information Memorandum / Offer Document / Addendum to Shelf Disclosure Document payment was made on the succeeding business day.

(e) Next due date for the payment of interest / principal in respect of Non-Convertible Debentures from 1 April 2019 to 30 September 2019:

Nature of the Instrument	Scrp Code	Next Due Date for Interest Payment*	Due Date for Principal Payment*
Series XV – Tranche D	953980	04/04/2019	04/04/2019
Series XX – Tranche A	957672	04/04/2019	04/04/2019
Series XVI	-	12/04/2019	12/04/2019
Series XXIV – Tranche D	957895	12/04/2019	-
Series XXIV – Tranche C	957894	13/04/2019	-
Series XXV	957916	02/04/2019	-
		02/05/2019	-
		02/06/2019	-
		02/07/2019	-
		02/08/2019	-
		02/09/2019	-
Series XXIX	957991	07/04/2019	-
		07/05/2019	-
		07/06/2019	-
		07/07/2019	-
		07/08/2019	-
		07/09/2019	-
Series XXXI	N.A.	02/04/2019	-
		02/05/2019	-
		02/06/2019	-
		02/07/2019	-
		02/08/2019	-
		02/09/2019	-
Series XXXII	N.A.	02/04/2019	-
		02/05/2019	-
		02/06/2019	-
		02/07/2019	-
		02/08/2019	-
		02/09/2019	-
Series XV – Tranche E	953982	02/05/2019	02/05/2019
Series XV – Tranche B	953976	10/05/2019	-
		05/06/2019	05/06/2019
Series XV – Tranche C	953978	10/05/2019	10/05/2019
Tranche V - Series II	949281	06/06/2019	-
Series XXVI	N.A.	24/06/2019	24/06/2019
Series XVIII	954285	28/06/2019	28/06/2019
Series XXVII	957981	28/08/2019	28/08/2019
Series XXX – Tranche A	958078	30/08/2019	30/08/2019
Series XXI – Tranche C	957698	26/08/2019	26/08/2019
Series XXIV – Tranche D	957895	18/09/2019	18/09/2019
Series XXX – Tranche B	958079	27/09/2019	27/09/2019
Series XXX – Tranche D	958079	27/09/2019	27/09/2019

\*Due date for Interest Payment and Principal Payment shall be governed by the business day conventions specified in the respective Information Memorandum / Offer Document / Addendum to Shelf Disclosure Document.

(f) **Debt Service Coverage Ratio:** As per first proviso to Regulation 52(4), the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(g) **Interest Service Coverage Ratio:** As per first proviso to Regulation 52(4), the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(h) **Debenture Redemption Reserve:** Not Applicable. As per Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.

(i) **Net Worth:** INR 3,02,990 lacs

(j) **Net Profit After Tax:** INR 25,513 lacs

(k) **Earnings per share:**

(a) Basic: INR 28.21

(b) Diluted: INR 27.62

For IndoStar Capital Finance Limited

Place: Mumbai  
Date: 20 May 2019

Jitendra Bhatl  
SVP – Compliance & Secretarial

नवरात्रि  
मुंबई, मंगळवार, २१ मे २०१९

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## IndoStar Capital Finance Limited



Regd Office: One Indiabulls Centre, Tower 2A, 20th Floor, Jupiter Mills Compound, S.B. Marg, Mumbai - 400013, India  
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d. The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 May 2019.

e. The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial years and the published year-to-date unaudited figures upto third quarter.

For and on behalf of the Board of Directors of  
IndoStar Capital Finance Limited

R. Sridhar

Executive Vice-Chairman & CEO

DIN: 00136697

Place: Mumbai

Date: 20 May 2019

**Disclosures in accordance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") for the half year ended 31 March 2019**

**(a) Credit Rating and change in Credit Rating (if any):**

**Long Term Programme:**

**Debt Programme**

"CARE AA- Positive" by CARE Ratings Limited and "IND AA-/Stable" by India Ratings & Research Private Limited (Fitch Group) for Long Term Debt Programme of the Company.

**Market Linked Debentures**

"CARE PP-MLD AA- Positive" by CARE Ratings Limited for Market Linked Debentures of the Company.

**Short Term Debt Programme**

"CARE A1+" by CARE Ratings Limited, "[ICRA]A1+" by ICRA Limited and "CRISILA1+" by CRISIL Limited for Short Term Debt Programme of the Company.

During the half year ended 31 March 2019, there has been no change in the credit rating(s) assigned to the Company

(b) **Asset Cover available:** As per the first proviso to Regulation 52(4) of LODR, the requirement of disclosing Asset Cover is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(c) **Debt-Equity Ratio:** 2.94:1

(d) **Previous due date for the payment of interest / repayment of principal in respect of the Non-Convertible Debentures and whether the same has been paid or not during the half year ended 31 March 2019:**

Nature of the Instrument	Scrip Code	Due Date for Interest/Principal Payment	Payment Status
Series XVII – Tranche B	N.A.	Due Date for Interest & Principal Payment 03/10/2018	Paid within due date
Series XXV	957916	Due Date for Interest Payment 02/10/2018 02/11/2018 02/12/2018 02/01/2019 02/02/2019 02/03/2019	*Payment made on 03/10/2018 02/11/2018 03/12/2018 02/01/2019 04/02/2019 05/03/2019
Series XXIX	957991	Due Date for Interest Payment 07/10/2018 07/11/2018 07/12/2018 07/01/2019 07/02/2019 07/03/2019	*Payment made on 08/10/2018 09/11/2018 07/12/2018 07/01/2019 07/02/2019 07/03/2019
Series XXIV – Tranche D	957895	Due Date for Interest Payment 12/10/2018	Paid within due date
Series XXXI	N.A.	Due Date for Interest Payment 02/12/2018 02/01/2019 02/02/2019 02/03/2019	*Payment made on 03/12/2018 02/01/2019 04/02/2019 05/03/2019
Series XIII – Tranche A	953211	Due Date for Interest Payment 08/01/2019	Paid within due date
Series XIII – Tranche B	953212	Due Date for Interest Payment 08/01/2019	Paid within due date
Series XXXII	N.A.	Due Date for Interest Payment 02/02/2019 02/03/2019	*Payment made on 04/02/2019 05/03/2019
Series XIX	955754	Due Date for Interest Payment 08/02/2019	Paid within due date
Series XXI – Tranche A	957695	Due Date for Interest Payment 26/02/2019	Paid within due date
Series XXI – Tranche B	957697	Due Date for Interest Payment 26/02/2019	Paid within due date
Series XXI – Tranche C	957698	Due Date for Interest Payment 26/02/2019	Paid within due date
Tranche VIII	950075	Due Date for Principal Payment 27/02/2019	Paid within due date
Series XXII – Tranche A	957721	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XXII – Tranche B	957722	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XXII – Tranche C	957723	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XXII – Tranche D	957724	Due Date for Interest Payment 15/03/2019	Paid within due date
Series XIV – Tranche B	953652	Due Date for Interest & Principal Payment 22/03/2019	Paid within due date
Series XXIII – Tranche A	957849	Due Date for Interest Payment 27/03/2019	Paid within due date

\*Due Date being a Saturday/Sunday/public holiday, hence in accordance with the Information Memorandum / Offer Document / Addendum to Shelf Disclosure Document payment was made on the succeeding business day.

(e) Next due date for the payment of interest / principal in respect of Non-Convertible Debentures from 1 April 2019 to 30 September 2019:

Nature of the Instrument	Scrp Code	Next Due Date for Interest Payment*	Due Date for Principal Payment*
Series XV – Tranche D	953980	04/04/2019	04/04/2019
Series XX – Tranche A	957672	04/04/2019	04/04/2019
Series XVI		12/04/2019	12/04/2019
Series XXIV – Tranche D	957895	12/04/2019	
Series XXIV – Tranche C	957894	13/04/2019	
Series XXV	957916	02/04/2019 02/05/2019 02/06/2019 02/07/2019 02/08/2019 02/09/2019	
Series XXIX	957991	07/04/2019 07/05/2019 07/06/2019 07/07/2019 07/08/2019 07/09/2019	
Series XXXI	N.A.	02/04/2019 02/05/2019 02/06/2019 02/07/2019 02/08/2019 02/09/2019	
Series XXXII	N.A.	02/04/2019 02/05/2019 02/06/2019 02/07/2019 02/08/2019 02/09/2019	
Series XV – Tranche E	953982	02/05/2019	02/05/2019
Series XV – Tranche B	953976	10/05/2019 05/06/2019	05/06/2019
Series XV – Tranche C	953978	10/05/2019	10/05/2019
Tranche V – Series II	949281	06/06/2019	
Series XXVI	N.A.	24/06/2019	24/06/2019
Series XXVIII	954285	28/06/2019	28/06/2019
Series XXVII	957981	28/08/2019	28/08/2019
Series XXX – Tranche A	958078	30/08/2019	30/08/2019
Series XXI – Tranche C	957698	26/08/2019	26/08/2019
Series XXIV – Tranche D	957895	18/09/2019	18/09/2019
Series XXX – Tranche B	958079	27/09/2019	27/09/2019
Series XXX – Tranche D	958079	27/09/2019	27/09/2019

\*Due date for Interest Payment and Principal Payment shall be governed by the business day conventions specified in the respective Information Memorandum / Offer Document / Addendum to Shelf Disclosure Document.

(f) **Debt Service Coverage Ratio:** As per first proviso to Regulation 52(4), the requirement for disclosing Debt Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(g) **Interest Service Coverage Ratio:** As per first proviso to Regulation 52(4), the requirement for disclosing Interest Service Coverage Ratio is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India.

(h) **Debenture Redemption Reserve:** Not Applicable. As per Rule 18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014 of the Companies Act, 2013, the requirement for creating Debenture Redemption Reserve is not applicable to the Company being a Non-Banking Financial Company registered with the Reserve Bank of India and issuing Debentures on Private Placement basis.

(i) **Net Worth:** INR 3,02,990 lacs

(j) **Net Profit After Tax:** INR 25,513 lacs

(k) **Earnings per share:**

(a) Basic: INR 28.21

(b) Diluted: INR 27.62

For IndoStar Capital Finance Limited

Place: Mumbai  
Date: 20 May 2019

Jitendra Bhati  
SVP – Compliance & Secretarial