

ICFL/LS/0287/2018-19

04 February 2019

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Submission of newspaper clippings of Un-audited Financial Results for the quarter and nine months ended 31 December 2018.

Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

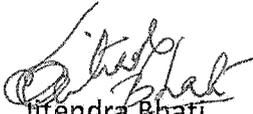
Dear Sir/ Madam,

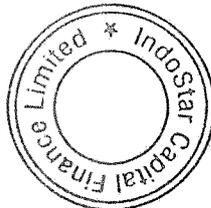
Please find enclosed the newspaper clippings of the unaudited consolidated financial results for the quarter and nine months ended 31 December 2018, published in the Free Press Journal (English Daily) and Navshakti (Marathi Daily) on 4 February 2019, in accordance with Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For IndoStar Capital Finance Limited


Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: a/a

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
T +91 22 4315 7000 | F +91 22 4315 7010 | contact@indostarcapital.com | www.indostarcapital.com
CIN : L65100MH2009PLC268160

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2018

(INR in Lakhs)

Sr. No	Particulars	Quarter ended	Nine months ended	Quarter ended
		31 December 2018	31 December 2018	31 December 2017
		Unaudited	Unaudited	Unaudited
1.	Revenue from operations (including other income)	31,968	86,457	18,217
2.	Profit before tax	10,939	25,998	5,800
3.	Profit after tax	7,125	16,671	3,942
4.	Total comprehensive Income (Comprising profit after tax for the period and other comprehensive income after tax)	7,125	16,676	3,942
5.	Paid up equity share capital (Face value of INR 10/- each)	9,224	9,224	7,868
6.	Earnings per share (not annualised)			
	Basic (INR)	7.79	18.56	5.01
	Diluted (INR)	7.26	16.89	4.52

a. The Company has opted to publish an extract of consolidated unaudited financial results, pursuant to option made available as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India ("SEBI") circular dated 5 July 2016. The full format of the standalone financial results and consolidated financial results are available on the website of the Company at www.indostarcapital.com and on the websites of the BSE Ltd. at www.bseindia.com and the National Stock Exchange of India Ltd. at www.nseindia.com.

The key information of the standalone unaudited financial results of the Company for the quarter and nine months ended 31 December 2018 and quarter ended 31 December 2017 are given below:

(INR in Lakhs)

Sr. No	Particulars	Quarter ended	Nine months ended	Quarter ended
		31 December 2018	31 December 2018	31 December 2017
		Unaudited	Unaudited	Unaudited
1.	Revenue from operations (including other income)	31,192	84,700	18,155
2.	Profit before tax	11,336	27,666	6,126
3.	Profit after tax	7,549	18,422	4,269

b. The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time. The Company has adopted Ind AS from 1 April 2018 with effective transition date of 1 April 2017. This transition has been carried out from the erstwhile Accounting Standard notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ("RBI"), the National Housing Bank ("NHB") and generally accepted accounting principles in India (collectively referred to as "Previous GAAP"). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2017 and the corresponding figures presented in these results have been restated/reclassified.

c. As permitted under circular no. CIR/CFD/FAC/82/2016 dated 5 July 2016 issued by the Securities and Exchange Board of India ("SEBI"), the Company has opted to avail exemption for submission of Ind AS compliant financial results for the previous year ended 31 March 2018. Further, the consolidated financial results under previous GAAP for the quarter and nine months ended 31 December 2017 have been adjusted for differences in accounting principles adopted by the Company on transition to Ind AS. The Statutory Auditors of the Company have reviewed these Ind AS adjustments.

d. Consequent to the listing of equity shares and adoption of Dividend Distribution Policy, the Company has revised underlying variables used for fair valuation of employee stock options during the current quarter. Had the Company followed previous underlying variables, profits before tax for the quarter and nine months ended 31 December 2018 would have been lower by INR 1,214 lakhs.

e. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 02 February 2019 and subjected to Limited Review, by the Statutory Auditors of the Company, as indicated above.

For and on behalf of the Board of Directors of
IndoStar Capital Finance Limited

Place : Mumbai
Date : 02 February 2019

R. Sridhar
Executive Vice-Chairman & CEO
DIN: 00136697



नवशक्ति

मुंबई, सोमवार, ४ फेब्रुवारी २०१९

IndoStar Capital Finance Limited

INDOSTAR

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(INR in Lakhs)

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