

ICFL/LS/0087/2020-21

12 August 2020

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of Listing Regulations, please find enclosed Presentation on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2020.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours Truly,

For IndoStar Capital Finance Limited



Jitendra Bhati

SVP – Compliance & Secretarial
(Membership No. F8937)



IndoStar Capital Finance Limited

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CIN : L65100MH2009PLC268160



INDOSTAR CAPITAL FINANCE LIMITED

Q1FY21 Results Update

12 August 2020

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Note : The figures for the previous period have been adjusted, wherever considered necessary to conform with the financial reporting requirements.

Discussion Summary

- ❖ **Brookfield Investment**
- ❖ Quarterly Results
- ❖ Moratorium and Collections Update
- ❖ Business Update
- ❖ Shareholding Structure

Strong Endorsement of IndoStar's Business Model, Management Capability and Quality of Retail Lending Franchise

- Brookfield has invested growth capital of ₹ 12,250 mn via equity shares and CCPS
- Transactions fully completed on 8th July 2020
- Brookfield now holds ~57% stake
 - Designated as co-promoter, along with IndoStar Capital Mauritius
 - Nominated two members to IndoStar's Board of Directors
- Brookfield investment expected to act as a catalyst for additional liquidity from banks

Discussion Summary

- ❖ Brookfield investment
- ❖ **Quarterly Results**
- ❖ Moratorium and Collections Update
- ❖ Business Update
- ❖ Shareholding Structure



Execution of Retailisation Theme

- Strong retail franchise ~ 71% of AUM (63% in Jun-19)
- ICICI partnership AUM ~ ₹ 7,158 Mn



Strong Capitalisation & Liquidity

- Comfortable liquidity - cash and equivalents ₹ 21,278 Mn; ~30% of Borrowings
- CRAR 37.7%; Tier 1 CRAR 33.4%
- Debt : Equity ratio of 1.8x



Financials

- Net Revenue from Operations ₹ 1,496mn, +8% QoQ
- Cost Income ratio 43%*
- Pre-provision Operating Profit ₹ 751 mn, +30% QoQ

Q1FY21: Consolidated Profit & Loss Statement

Particulars (₹ mn)	Q1FY21	Q4FY20	QoQ %	Q1FY20	YoY %
Revenue from Operations	3,223	3,206	1%	4,191	-23%
Interest Expenses	(1,727)	(1,814)	-5%	(2,253)	-23%
Net Revenue from Operations	1,496	1,391	8%	1,937	-23%
People Costs	482	502	-4%	476	1%
Operating Expenses	263	311	-16%	269	-2%
Pre-provision Operating Profit	751	578	30%	1,192	-37%
Credit Costs	246	6,207	-96%	608	-60%
Profit before Tax	505	(5,629)	n.a.	585	-14%
Tax	33	(1,416)	n.a.	114	-71%
Profit after Tax	472	(4,214)	n.a.	471	0%

Key Metrics	Q1FY21	Q4FY20	Q1FY20
Yield on Loans	14.3%	14.0%	14.0%
Yield on Total Assets	13.1%	13.9%	14.4%
Cost of Borrowings	10.4%	10.6%	10.3%
Spread	2.7%	3.3%	4.1%
NIM	6.1%	6.2%	6.7%
Cost to Income	43.1%*	58.5%	38.5%

* Excluding front-ended costs

Consolidated Balance Sheet



Particulars (₹ mn)	Jun-20	Mar-20	QoQ %	Jun-19	YoY %
Equity	39,512	26,806	47%	30,591	29%
Borrowings	69,187	66,798	4%	80,863	-14%
Other Liabilities				1,159	
Total Liabilities	108,699	93,603	16%	112,613	-3%
Loan Assets	79,778	78,019	2%	101,568	-21%
Treasury Assets	22,907	7,756	195%	7,109	222%
Fixed Assets & Goodwill	4,118	4,214	-2%	3,935	5%
Other Assets	1,896	3,615			
Total Assets	108,699	93,603	16%	112,613	-3%

Key Ratios	Q1FY21	Q4FY20	Q1FY20
ROAA*	1.9%	-18.3%	1.6%
Leverage	3.0x	3.2x	3.8x
ROAE*	5.7%	-58.4%	6.2%

* Annualised

Q1FY21: Business Segment Performance

Particulars (₹ mn)	Corporate Lending	CV Finance	SME Finance	Housing Finance	Consolidated [^]
Revenue from Operations	1,000	1,400	436	261	3,223
Interest Expenses	(529)	(595)	(245)	(136)	(1,727)
Net Interest Income	471	804	191	125	1,496
People Costs	23	187	39	53	482
Operating Expenses	4	100	17	21	263
Pre-provision Operating Profit	444	517	135	51	751
Credit Costs *	84	191	(29)	0	246
Profit Before Tax	361	326	164	50	505

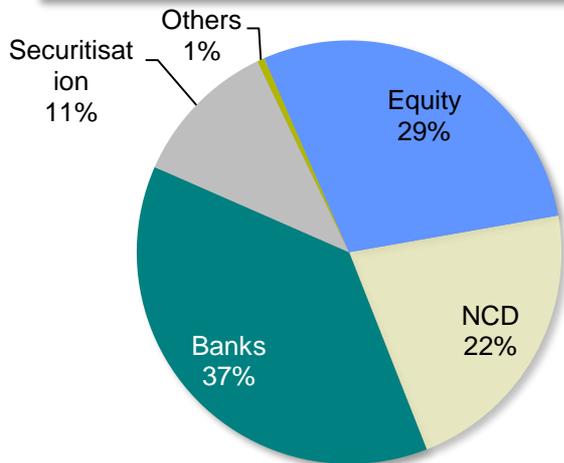
Particulars (₹ mn)	Corporate Lending	CV Finance	SME Finance	Housing Finance	Consolidated [^]
Equity #	11,229	12,154	5,126	2,860	39,512
Borrowings	18,597	23,876	8,490	4,737	69,187
Total Liabilities	29,826	36,029	13,617	7,598	1,08,699
Loan Assets	29,287	32,444	13,371	7,460	79,778
Treasury Assets	-	-	-	-	22,907
Fixed Assets & Goodwill	-	3,002	-	-	4,118
Other Assets	539	583	246	137	1,896
Total Assets	29,826	36,029	13,617	7,598	1,08,699

* Credit costs are expected loss provisions computed under IndAS plus write offs # Allocated

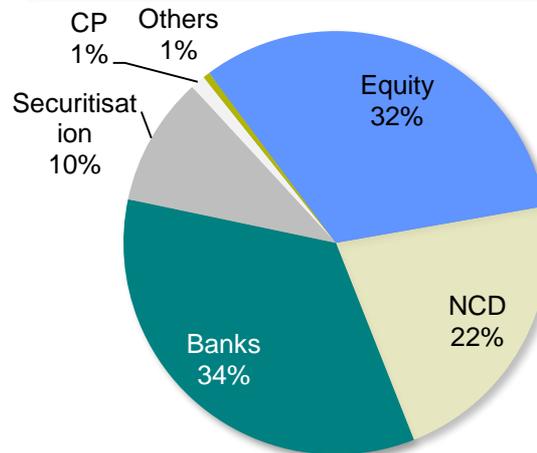
[^] Total of Segmental numbers does not tally with consolidated figures as costs of common functions are not shown under lending segments

Diversified Funding Profile

Funding Mix - Mar 2020



Funding Mix - Jun 2020



Incremental Funding mobilized

₹ mn	Q2FY20	Q3FY20	Q4FY20	Q1FY21
Banks	4,276	1,501	2,500	4,546
Markets	-	250	-	2,750
Assignments	2,965	238	-	-
Securitisation	2,120	2,042	6,022	-
Total	9,361	4,031	8,522	7,296

Strong Credit Ratings

Borrowing Type	Rating Firm	Ratings
Term Loans	INDIA RATINGS / CARE	AA (-)
Redeemable NCDs	INDIA RATINGS / CARE	AA (-)
CPs	CRISIL / CARE / ICRA	A1 (+)

Strong Liquidity Position

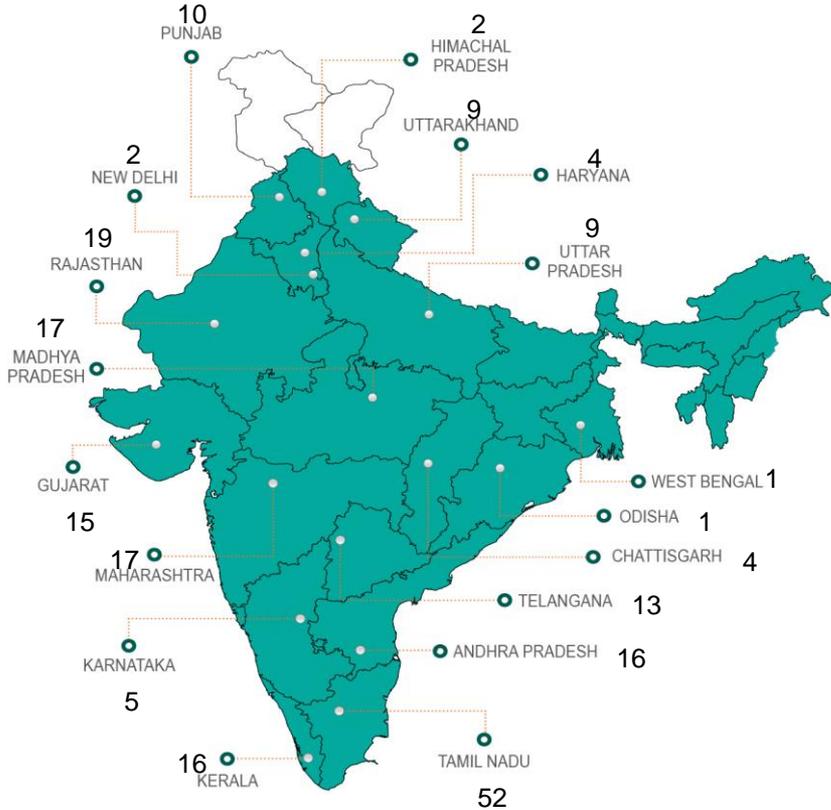
Particulars	Aug-20	Sep-20	Q3 FY21	Q4 FY21	Q1 FY22
Opening Cash & Equivalents*	21,278	21,765	21,139	24,115	21,865
Loan repayment inflows [Principal]	846	1,612	6,750	5,723	5,105
Total Inflow	22,125	23,377	27,888	29,838	26,970
Liability Repayment [Principal]					
Commercial Paper	-	-	-	-	1,250
NCDs	-	250	-	3,590	3,460
Term Loans & Others	360	1,988	3,773	4,382	3,543
ICDs	-	-	-	-	-
Total Outflow	360	2,238	3,773	7,973	8,253
Closing Cash and equivalents	21,765	21,139	24,115	21,865	18,717

* Opening Cash & Equivalents

Particulars	Jul-20
Cash and Bank Balance	342
MFs	16,180
Term Deposits	2,007
Undrawn Bank Lines	2,751
Total Cash and Equivalents *	21,278

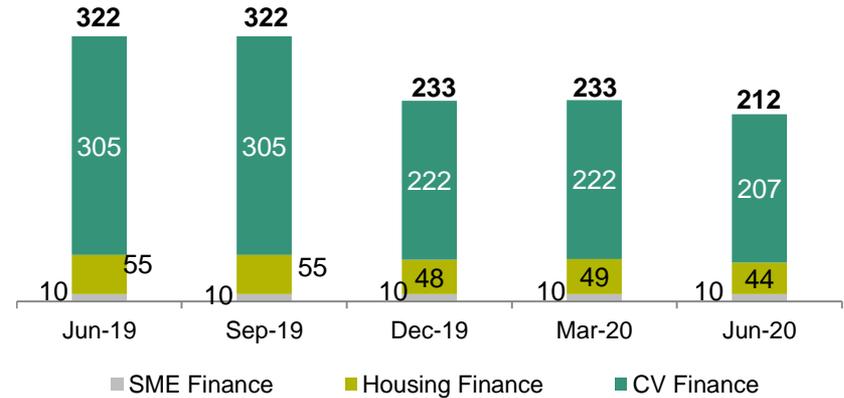
✓ Incremental funds raised ₹ 2,500 mn post June

Post integration branch rationalisation on course

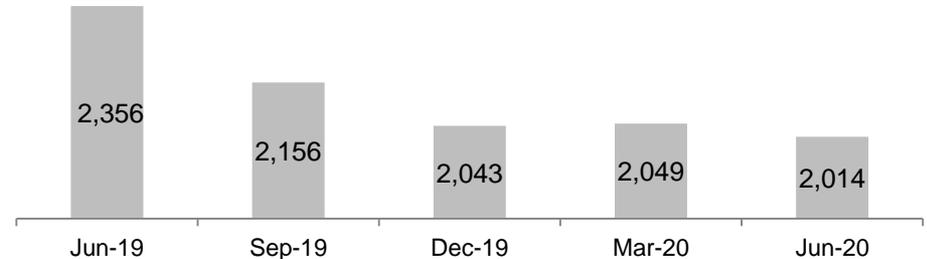


212 branches across 18 states

* Some branches have multiple operating segments

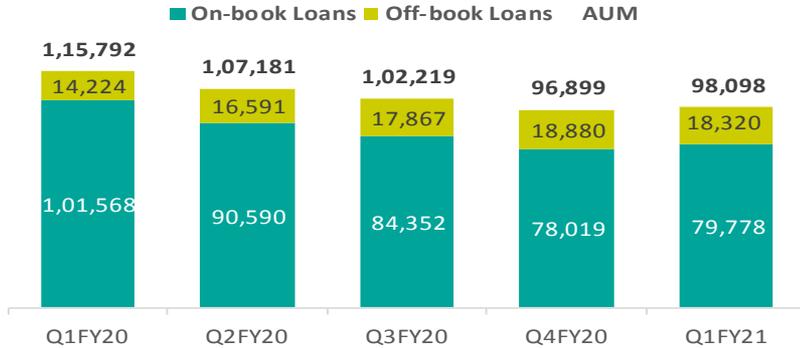


Retail Lending - Employee Base

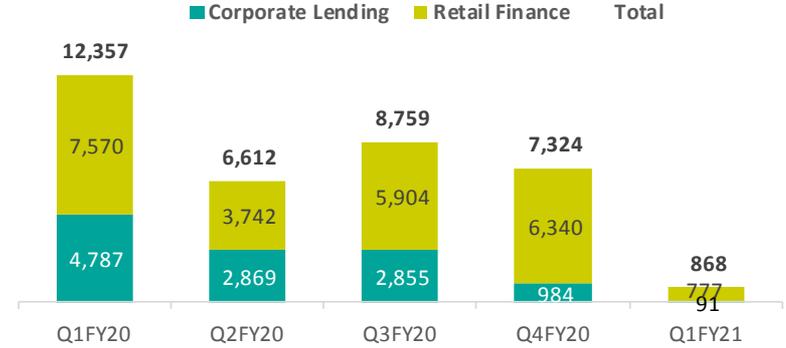


Q1FY21: Quarterly Performance Trend (1/2)

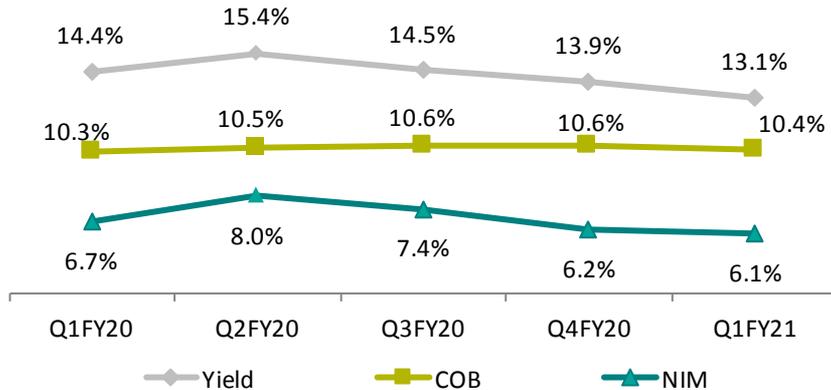
AUM (₹ mn)



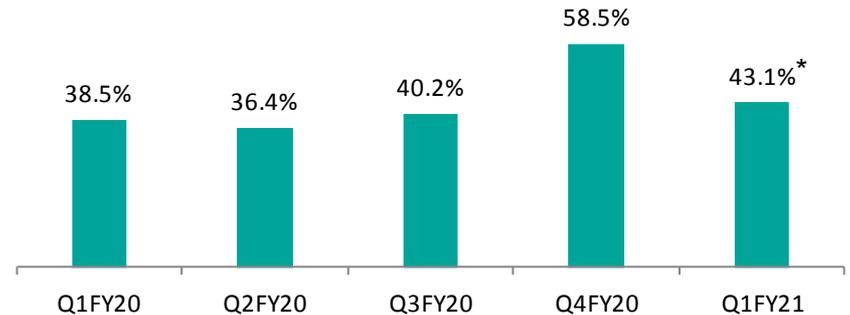
Loan Disbursements (₹ mn)



Margin Analysis (%)



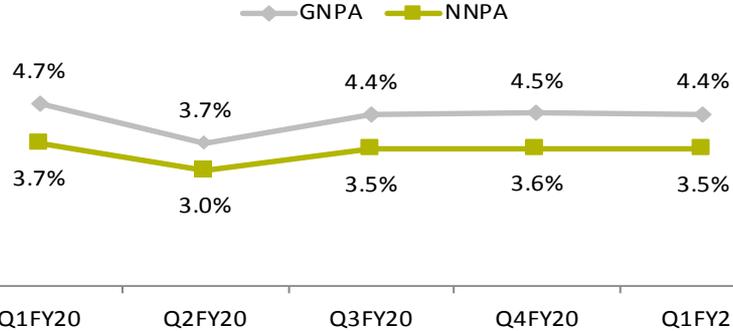
Cost to Income Ratio (%)



* Excluding front-ended costs

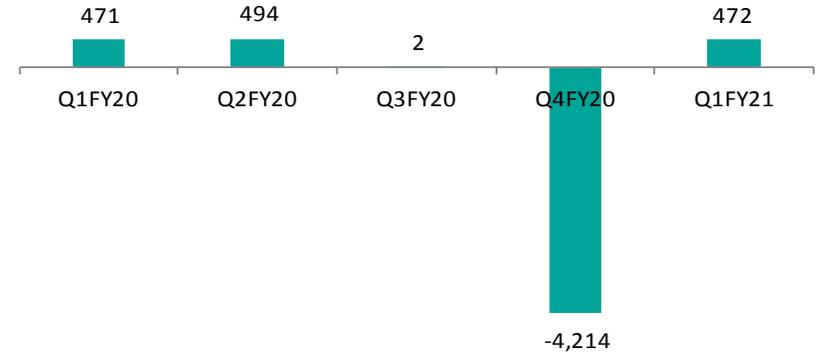
Q1FY21: Quarterly Performance Trend (2/2)

NPA*

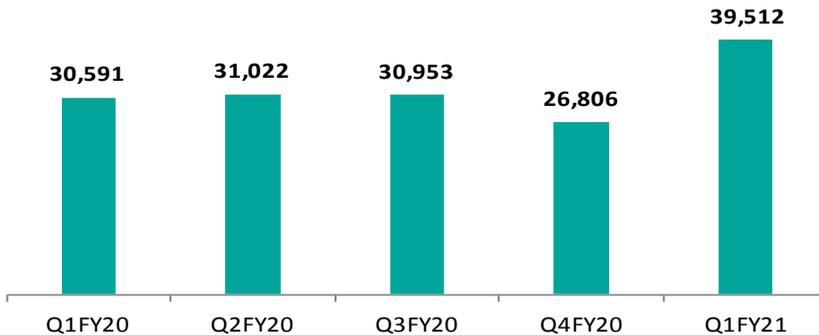


* GNPA & NNPA represents Stage 3 Assets

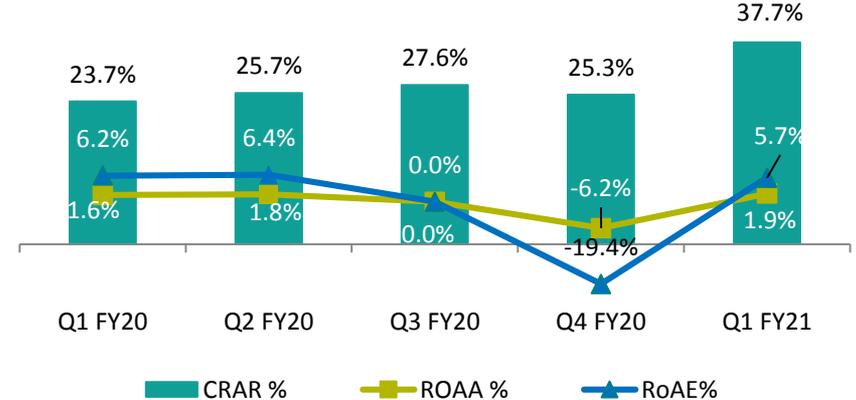
PAT (₹ mn)



Net worth (₹ mn)



Return Ratios^ & Capital Adequacy (%)



^ Annualized

Gross NPA (₹ mn)	Q1FY20	Q2FY20	Q3FY20	Q4FY20	Q1FY21
Corporate Lending	1,546	1,546	1,546	1,546	1,546
CV Finance	2,651	1,411	1,946	1,805	1,994
SME Finance	677	437	267	237	153
Housing Finance	19	26	51	63	64
Total	4,893	3,420	3,811	3,652	3,756

Net NPA (₹ mn)	Q1FY20	Q2FY20	Q3FY20	Q4FY20	Q1FY21
Corporate Lending	1,391	1,391	1,391	1,237	1,237
CV Finance	1,856	988	1,363	1,419	1,562
SME Finance	548	354	217	187	121
Housing Finance	16	21	41	50	53
Total	3,811	2,753	3,011	2,893	2,971

	Q1FY20	Q2FY20	Q3FY20	Q4FY20	Q1FY21
PCR%	22.1%	19.5%	21.0%	* 97.4%	* 95.4%

* Includes ₹ 280 crores Covid-19 provision made in Q4 FY20

Discussion Summary

- ❖ Brookfield investment
- ❖ Quarterly Results
- ❖ **Moratorium and Collections Update**
- ❖ Business Update
- ❖ Shareholding Structure

59% portfolio under moratorium 2.0 compared to 90% in moratorium 1.0



As on July 31,2020	% customers opting for moratorium (Nos)	% customers opting for moratorium (Value)	Collections as % of Pre-Covid monthly billing
CV	55%	42%	48%
SME	52%	58%	51%
AHF	25%	25%	86%
Total Retail	51%	44%	50%

Corporate Lending portfolio under moratorium – 90% (86% Customers)

- Key features of moratorium 2.0
 - Those customers who can not pay due to Covid related business disruption receive Moratorium
 - Flexibility to grant moratorium from 1-3 months

Portfolio quality improvement with focus on overdue collections

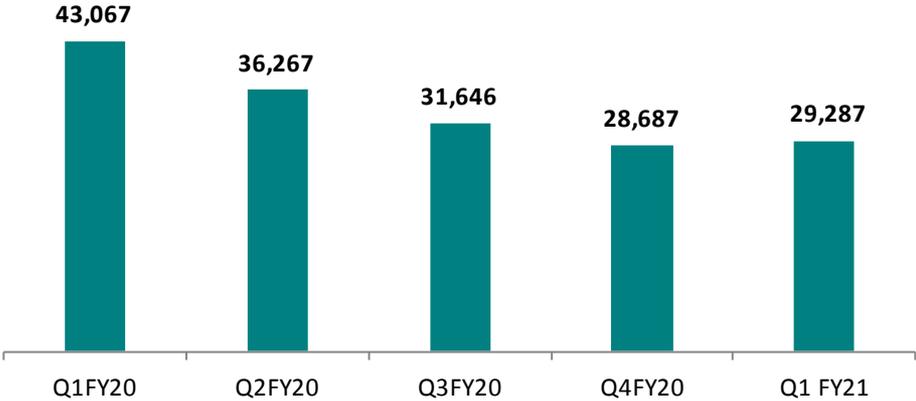
Days Past Due	CV		SME		AHF	
	Mar 2020	June 2020	Mar 2020	June 2020	Mar 2020	June 2020
All in %						
Current	56	62	85	89	98.1	98.5
0-30	16	15	7	5	0.7	0.3
31-60	13	11	5	4	0.2	0.2
61-90	6	5	2	1	0.2	0.2

All % at AUM level

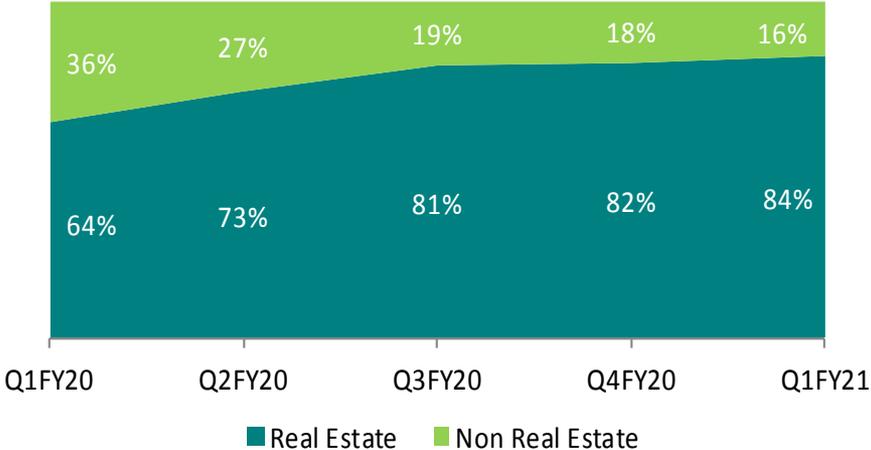
Discussion Summary

- ❖ Brookfield investment
- ❖ Quarterly & Annual Results
- ❖ Moratorium and Collections Update
- ❖ **Business Update**
- ❖ Shareholding Structure

Corporate Lending AUM (₹ mn)



AUM Breakup: RE vs. Non-RE



✓ Continued focus on reduction in exposure

Corporate Lending: Profit and Loss (2/3)

Particulars (₹ mn)	Q1 FY 20	Q2 FY 20	Q3 FY 20	Q4 FY 20	Q1 FY 21
Revenue from Operations	1,676	1,494	1,288	1,077	1,000
Interest Expenses	(883)	(789)	(648)	(610)	(529)
Net Interest Income	793	704	640	467	471
People Costs	49	42	40	27	23
Operating Expenses	1	2	9	8	4
Pre-provision Operating Profit	743	661	591	431	444
Credit Costs *	59	581	763	2,410	84
Profit before Tax	685	81	(172)	(1,978)	361
Loan Assets	43,067	36,267	31,646	28,687	29,287
Equity^	11,940	10,866	10,790	8,934	11,229

* Credit costs are expected loss provisions computed under Ind AS plus write offs

^ Allocated

Corporate Lending : Key ratios (3/3)

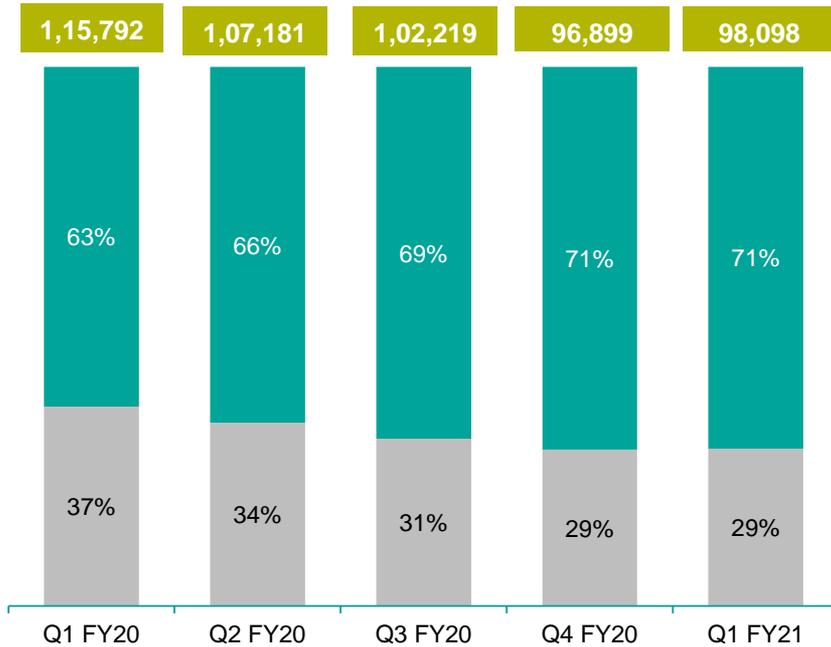
	Q1 FY 20	Q2 FY 20	Q3 FY 20	Q4 FY 20	Q1 FY 21
Revenue from Operations*	14.7%	14.9%	14.7%	14.3%	13.6%
Net Interest Income*	6.9%	7.0%	7.3%	6.2%	6.4%
Operating Expenses*	0.4%	0.4%	0.6%	0.5%	0.4%
Cost / Income	6.2%	6.1%	7.7%	7.7%	5.8%
Pre-provision Operating Profit	6.5%	6.6%	6.7%	5.7%	6.1%
Credit Costs	0.5%	5.8%	8.7%	31.9%	1.1%
GNPA	3.5%	4.2%	4.8%	5.4%	5.2%
NNPA	3.2%	3.8%	4.4%	4.4%	4.2%
ROAA[^]	4.0%	0.2%	-1.8%	-19.4%	4.6%
Leverage	3.8x	3.5x	3.1x	3.1x	2.9x
ROAE[^]	15.2%	0.8%	-5.5%	-59.5%	13.2%

* On daily average basis

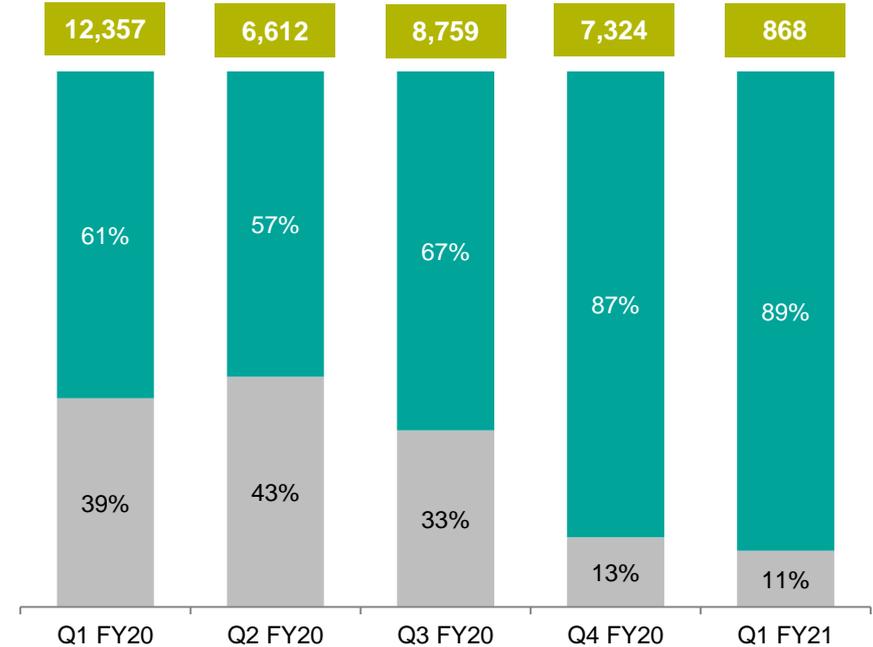
[^] Annualized

Retailisation Strategy On track

AUM: CL vs Retail (%)



Disbursements: CL vs Retail (%)

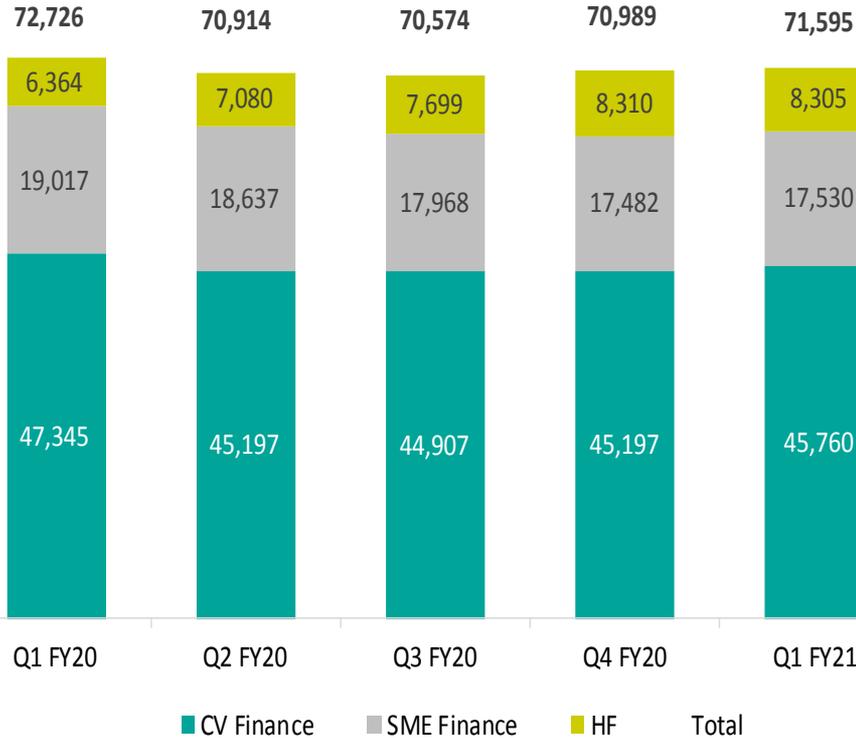


■ Total AUM (₹ Mn) ■ CL ■ Retail (CV Finance, SME , HF)

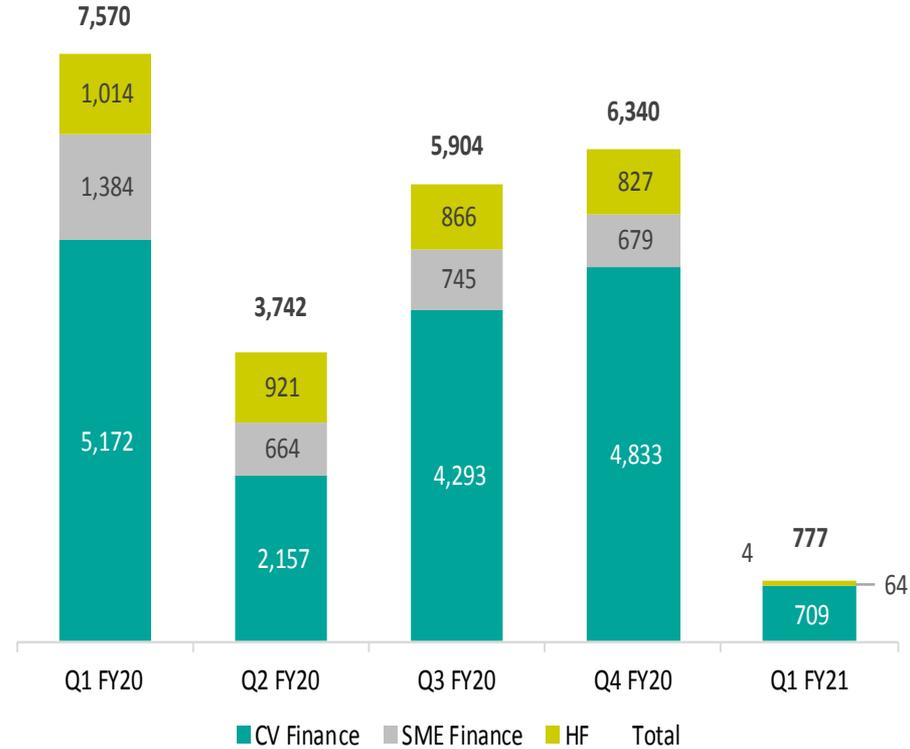
■ Total Disbursements (₹ Mn) ■ CL ■ Retail (CV Finance, SME , HF)

Retail Business Volume impacted by Covid-19

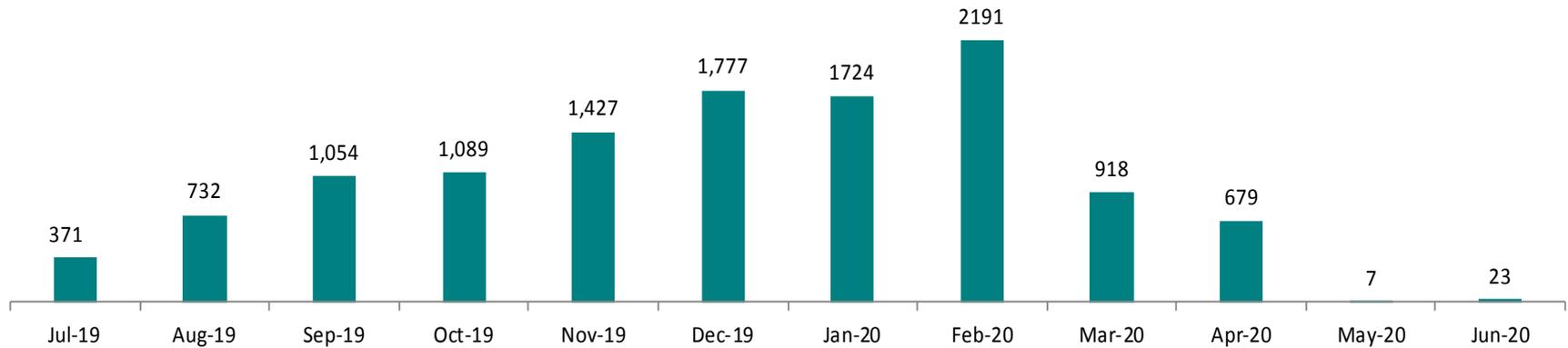
Retail AUM (₹ mn)



Retail Disbursements (₹ mn)



CV Finance – Monthly Disbursement Trend (₹ mn)



✓ CV Finance AUM ₹ 45,760 Mn

✓ AUM of ICICI Bank tie-up ₹ 7,158 Mn

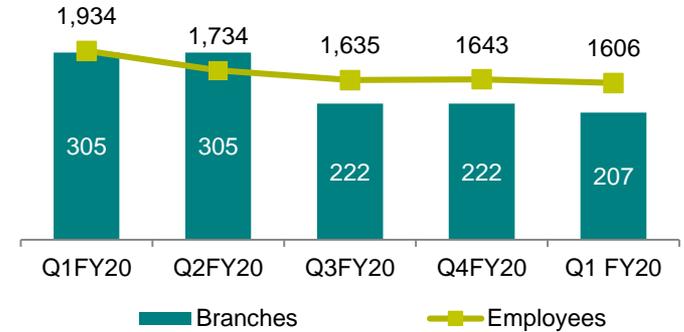
CV Finance : Profit and Loss (2/3)

Particulars (₹ mn)	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21
Revenue from Operations	1,506	1,681	1,585	1,327	1,400
Interest Expenses	(673)	(643)	(613)	(630)	(595)
Net Interest Income	833	1,038	971	697	804
People Costs	255	225	206	193	187
Operating Expenses	139	144	119	152	100
Pre-provision Operating Profit	439	670	647	352	517
Credit Costs	484	42	252	901	191
Profit before Tax	(45)	628	394	(549)	326
Loan Assets	35,895	34,128	32,374	31,272	32,444
Equity[^]	10,154	9,912	10,854	9,455	12,154

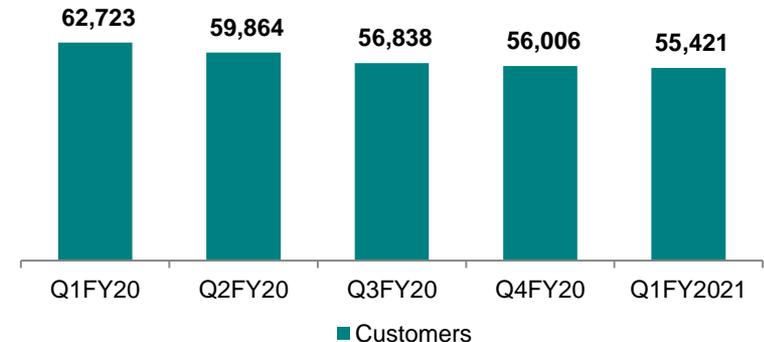
CV Finance : Key ratios (3/3)

	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21
Revenue from Operations*	16.6%	18.4%	18.4%	16.1%	17.4%
Net Interest Income*	9.2%	11.4%	11.3%	8.5%	10.0%
Operating Expenses*	4.3%	4.0%	3.8%	4.2%	3.6%
Cost / Income	47.2%	35.5%	33.4%	49.5%	35.7%
Pre-provision Operating Profit*	4.8%	7.3%	7.5%	4.3%	6.4%
Credit Costs	5.3%	0.5%	2.9%	11.0%	2.4%
GNPA	7.0%	4.0%	5.7%	5.6%	5.9%
NNPA	5.0%	2.8%	4.1%	4.4%	4.7%
ROAA ^	-0.3%	5.6%	4.1%	-5.1%	3.8%
Leverage	3.9x	3.8x	3.5x	3.3x	3.1x
ROAE ^	-1.3%	21.3%	14.4%	-16.6%	11.8%

Branches & Employees



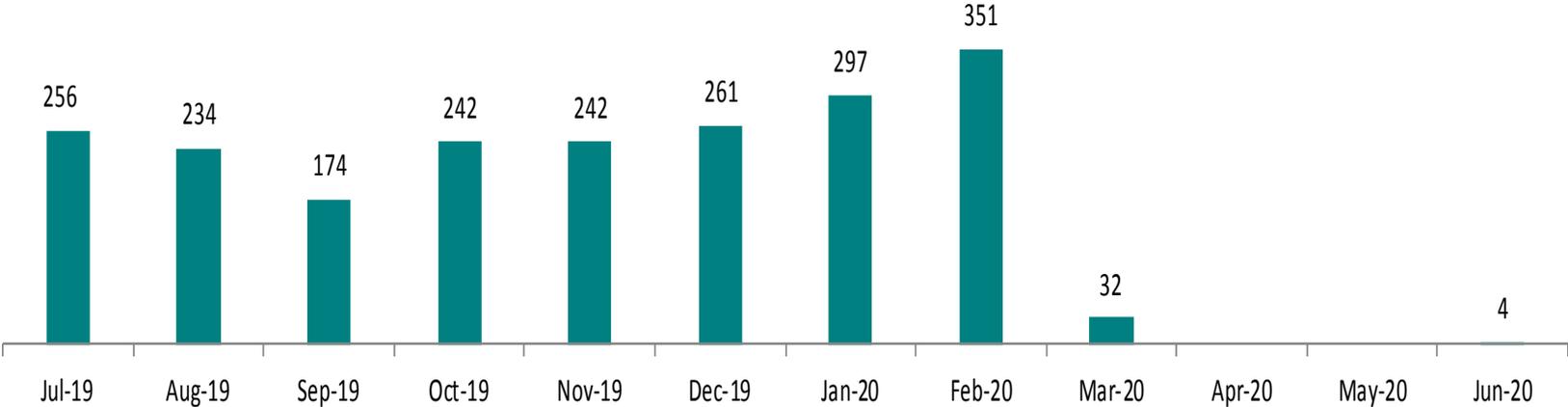
Customer Count



* On daily average basis

^ Annualized

SME Finance – Monthly Disbursement Trend (₹ mn)



✓ SME Finance AUM : ₹ 17,530 mn

✓ Assigned/Securitized Portfolio : ₹ 4,159 mn

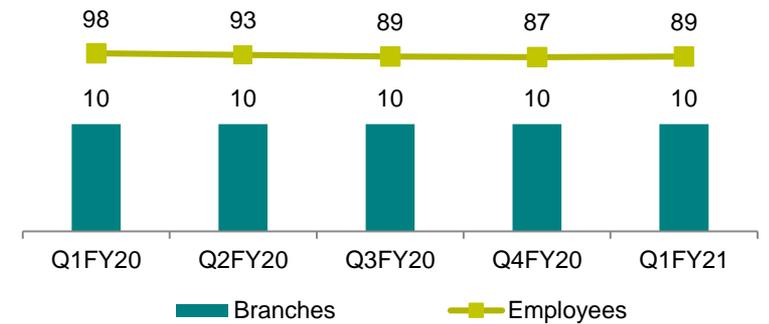
Particulars (₹ mn)	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21
Revenue from Operations	587	679	441	428	436
Interest Expenses	(341)	(314)	(260)	(266)	(245)
Net Interest Income	247	365	181	162	191
People Costs	46	47	45	44	39
Operating Expenses	24	32	33	31	17
Pre-provision Operating Profit	177	287	103	87	135
Credit Costs	61	98	85	63	(29)
Profit before Tax	115	189	17	24	164
Loan Assets	16,704	14,069	13,513	13,360	13,371
Equity [^]	4,631	4,215	4,607	4,161	5,126

[^] Allocated

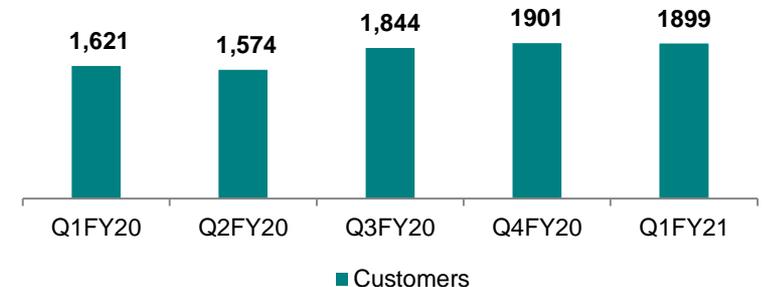
SME Finance : Key ratios (3/3)

	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21
Revenue from Operations*	13.6%	17.1%	12.9%	13.0%	12.8%
Net Interest Income*	5.7%	9.2%	5.3%	4.9%	5.6%
Operating Expenses*	1.6%	2.0%	2.3%	2.3%	1.6%
Cost / Income	28.4%	21.5%	43.1%	46.1%	29.3%
Pre-provision Operating Profit*	4.1%	7.2%	3.0%	2.7%	4.0%
Credit Costs	1.4%	2.5%	2.5%	1.9%	-0.9%
GNPA	4.0%	3.1%	2.0%	1.8%	1.1%
NNPA	3.3%	2.5%	1.6%	1.4%	0.9%
ROAA ^	1.8%	3.5%	0.5%	0.7%	4.5%
Leverage	3.8x	3.5x	3.1x	3.1x	2.9x
ROAE ^	6.8%	12.1%	1.4%	2.1%	13.1%

Branches & Employees



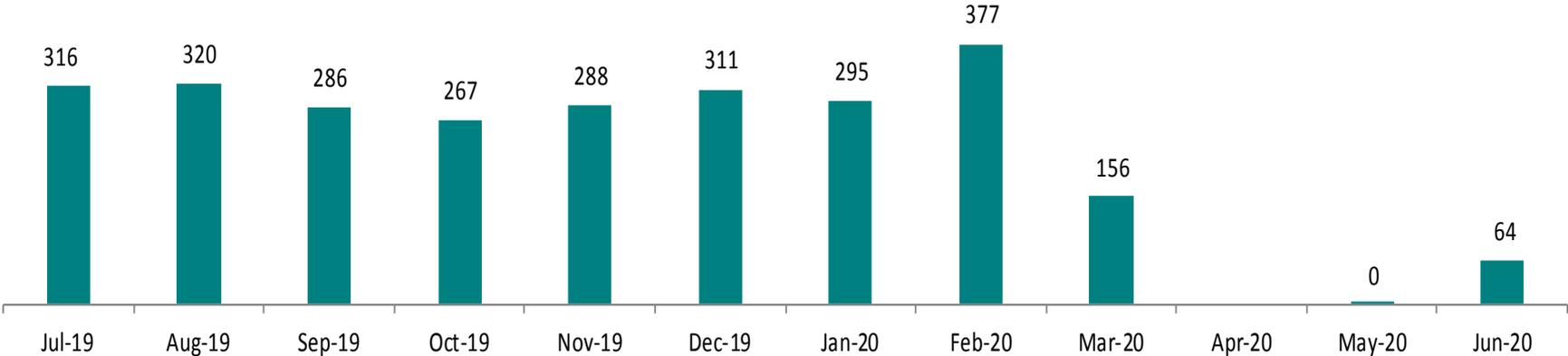
Customer Count



* On daily average basis

^ Annualized

Housing Finance – Monthly Disbursement Trend (₹ mn)



✓ Housing Finance AUM : ₹ 8,305 Mn

✓ Assigned/Securitized Portfolio : ₹ 845 Mn

Housing Finance: Profit and Loss (2/3)

Particulars (₹ mn)	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21
Revenue from Operations	220	259	245	261	261
Interest Expenses	(112)	(124)	(121)	(141)	(136)
Net Interest Income	108	134	124	119	125
People Costs	55	60	58	63	53
Operating Expenses	24	25	31	36	21
Pre-provision Operating Profit	28	49	36	20	51
Credit Costs	4	2	6	51	0
Profit before Tax	24	47	30	(30)	50
Loan Assets	5,903	6,126	6,819	7,477	7,460
Equity ^	1,637	1,835	2,325	2,329	2,860

^ Allocated

Housing Finance : Key ratios (3/3)

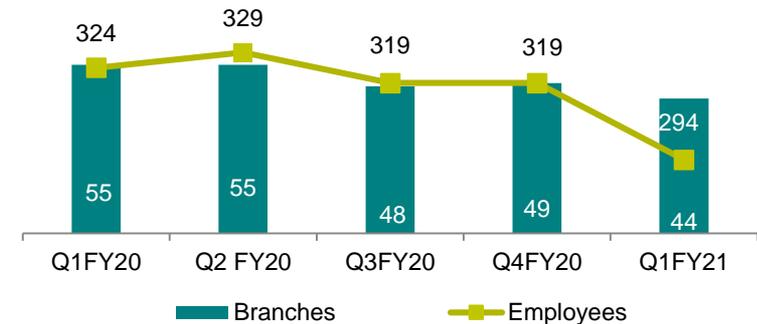
	Q1 FY20	Q2 FY20	Q3 FY20	Q4 FY20	Q1 FY21
Revenue from Operations*	15.7%	16.5%	15.3%	14.6%	13.9%
Net Interest Income*	7.7%	8.6%	7.8%	6.7%	6.7%
Operating Expenses*	5.7%	5.4%	5.5%	5.6%	4.0%
Cost / Income	74.1%	63.4%	71.1%	83.0%	59.5%
Pre-provision Operating Profit*	2.0%	3.1%	2.2%	1.1%	2.7%
Credit Costs	0.3%	0.1%	0.4%	2.9%	0.0%
GNPA	0.31%	0.43%	0.75%	0.85%	0.85%
NNPA	0.27%	0.34%	0.60%	0.68%	0.70%
ROAA ^	6.9%[#]	1.5%	1.7%	-1.5%	2.4%
Leverage	3.8x	3.5x	3.1x	3.1x	2.9x
ROAE ^	26.0%[#]	5.3%	5.2%	-4.6%	7.0%

ROAA and ROAE- reflects impact of one-off tax credit ₹ 76 Mn

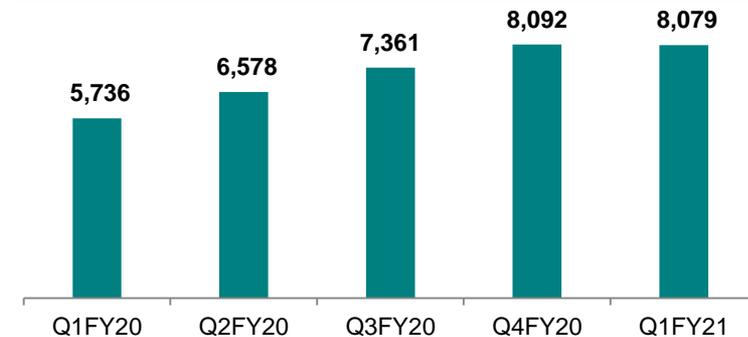
* On daily average basis

^ Annualized

Branches & Employees



Customer Count



Significant Growth Capital : A real edge in current environment

IndoStar now has all the essential ingredients to rapidly grow its loan book in the future

- Capital : We now have substantial growth capital, which we will utilize to pursue calibrated growth
- Infrastructure : Our current infrastructure can comfortably support disbursements in line with our pre crisis retail disbursements of ₹ 9,300 mn per quarter and higher
- Market Demand : We are well poised to capitalize on the large near-term growth opportunity provided by ongoing consolidation, further accelerated by the current pandemic
 - Though we expect to be cautious over the immediate near-term, we are confident of significantly increasing our retail AUMs over next 18-24 months
- Multiple Growth Levers :
 - Large market opportunity to lend to both existing and new customers across all our three retail segments - Vehicle Finance, SME Finance and Affordable Housing Finance
 - Will continue to scale all three retail segments both through organic growth and opportunistic tuck-in M&A

Entrepreneurial Leadership Team with Strong Sponsor Backing

- ✓ Several years of experience and in-depth understanding of the specific industry and geographic regions
- ✓ Separate business & credit heads for each vertical
- ✓ Strong alignment through large ESOP program (5.7% of diluted shares *)



R. Sridhar
Executive VC
& CEO

- 30+ years of experience in financial services industry
- Previously associated with various entities forming part of the Shriram group
- Previously served as the MD of Shriram Transport Finance Company



Prashant Joshi
Chief Operating
Officer

- 20+ years of experience across SME, Retail & Corporate banking
- Previously worked with Deutsche Bank, Standard Chartered Bank, IDBI Bank & ICICI



Pankaj Thapar
Director - Strategy

- 30+ years of experience in corporate finance
- Previously worked with Everstone Capital Advisors, Dentsu, Coca-Cola India, ANZ Grindlays Bank, Citibank & ICICI



Amol Joshi
CFO

- 20+ years of leadership experience across all areas of finance in Banks and NBFCs
- Previously worked with Citicorp, Standard Chartered Bank, Amex and L&T Financial Services



Jaya Janardanan
COO- Designate

- More than 25 years of experience with banks and financial institutions
- Previously worked with Ujivan Small Finance Bank, Aditya Birla Payment Bank, Bank Of America, JP Morgan and ICICI Bank



A. Gowthaman
Business Head
Vehicle Finance

- 20+ years of experience in financial institutions
- Previously worked with Cholamandalam Investment & Finance Company, Shriram Transport Finance Company, Shriram Investments and others



Hansraj Thakur
Business Head
SME Finance

- Several years of experience in SME, commercial banking, and sales and relationship management
- Previously worked at IDFC Bank, Standard Chartered Bank, ICICI Bank and Development Credit Bank



Shreejit Menon
Business Head
Affordable HF

- Several years of experience with financial Institutions
- Previously worked with Religare Housing Development Finance Corporation, HSBC and Muthoot Housing Finance Company

Entrepreneurial Leadership Team with Strong Sponsor Backing



Siva S.
National Credit
Head – Vehicle Finance

- 24 years of experience with financial Institutions
- Previously worked with Fullerton India, Citigroup, Equitas Small Finance Bank. Also worked in Ashok Leyland Limited



Uday Narayan
National Credit
Head - SME

- 20 years of experience with banks & financial Institutions
- Previously worked with Reliance Capital, Bajaj Finance, ICICI Bank, Axis Bank and L & T Finance



Shripad Desai
National Credit
Head – Housing Finance

- 21 years of experience with banks & financial Institutions
- Previously worked with IDBI Bank, Reliance Capital, ICICI Bank, Deutsche Bank and others



Benaifer Palsetia
Chief Human Resources
Officer

- More than 19 years of experience with banks and financial institutions
- Previously worked with IDFC Bank, Citibank and Credit Suisse



Pradeep Kumar
Chief Technology
Officer

- More than 20 years of IT experience with financial Institutions and IT Companies
- Previously worked with PNB Housing Finance Limited, BirlaSoft Limited, WNS, Tata Infotech



N. Ramesh
Group
Head Operations

- 31 years of experience with banks & financial Institutions
- Previously worked with GE Countrywide, Cholamandalam Investment & Finance Co. Ltd., Shriram City Union Limited, Equitas Small Finance Bank.



Natraj P
Chief Risk Officer

- More than 20 years of experience with banks and financial institutions
- Previously worked with Cholamandalam & Equitas Small Finance Bank

Strong & Distinguished Board

- ✓ 14 committees composed of independent and non-independent directors and also employees¹
- ✓ Distinct and delineated responsibilities to ensure good corporate governance
- ✓ Strong capital sponsorship also providing access to best industry practices and international corporate governance standards

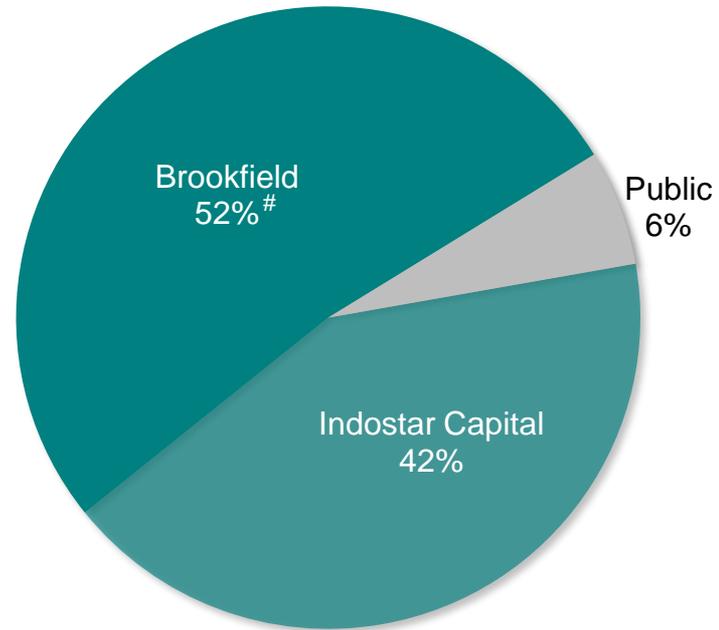
Name	Designation	Description
 Bobby Parikh	Chairman & Non-Executive Independent Director	<ul style="list-style-type: none"> Director since 2011 Several years of experience in finance
 R.Sridhar	Executive Vice Chairman & CEO	<ul style="list-style-type: none"> 30+ years of experience in financial services industry Previously associated with various entities forming part of the Shriram group
 Dhanpal Jhaveri	Non-Executive Director	<ul style="list-style-type: none"> Director since 2010; Partner at Everstone Capital Experience in investing, corporate strategy, mergers and acquisitions and investment banking Previously worked with Vedanta Group, ICICI Securities, KPMG India
 Vibhor Talreja	Non-Executive Director	<ul style="list-style-type: none"> Managing Director at Everstone Capital since 2019 Previously worked at Temasek India, JM Financial, Morgan Stanley and Tata Administrative Services
 Aditya Joshi	Non-Executive Director	<ul style="list-style-type: none"> Senior Vice-President at Brookfield Asset Management. Mumbai leading the Private Equity Investment team in India Previously worked with Apax Partners and The Blackstone Group
 Sridhar Rengan	Non-Executive Director	<ul style="list-style-type: none"> Managing Director at Brookfield Asset Management India responsible for Corporate Finance activities Before joining Brookfield, Mr Rengan has held senior level positions across various many business groups
 Hemant Kaul	Non-Executive Independent Director	<ul style="list-style-type: none"> Several years of experience in the fields of banking and insurance Previously worked with Axis Bank and Bajaj Allianz General Insurance
 Naina Krishna Murthy	Non-Executive Independent Director	<ul style="list-style-type: none"> 17+ years of experience in the field of law Founder of India law firm K Law

1. 14 committees include Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee, Asset Liability Management Committee, Risk Management Committee, Credit Committee, Management Committee, Corporate Lending Committee, Retail Lending Committee, IT Strategy Committee, Grievance Redressal Committee, Banking Committee and Debenture Committee

Discussion Summary

- ❖ Brookfield Investment
- ❖ Quarterly Results
- ❖ Moratorium and Collections Update
- ❖ Business Update
- ❖ **Shareholding Structure**

Shareholding @ 31 July 2020



Excluding CCPS

Source – NSE, Company data

For Further Queries



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